

June 2015

SPE New Upstream Players

ExxonMobil Exploration Argentina
Energy lives here™

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Agenda

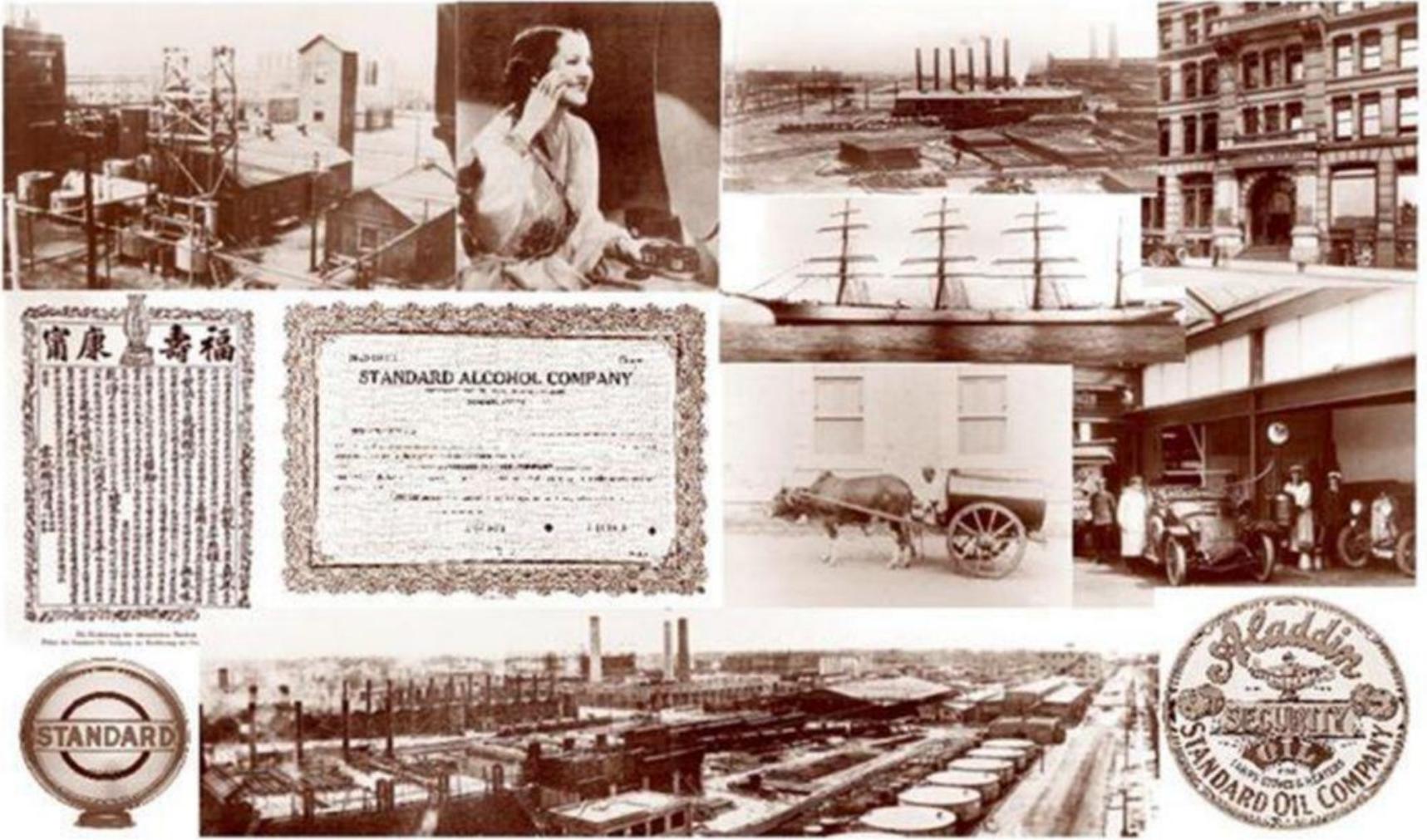
- Introduction
- ExxonMobil: Who We Are; What We Do
- Upstream Ventures, Exploration
 - Unconventional Opportunities
- Transition to XTO
- Community Engagement
- Summary

This is ExxonMobil

Who we are
What we do



ExxonMobil has a more than 130-year history

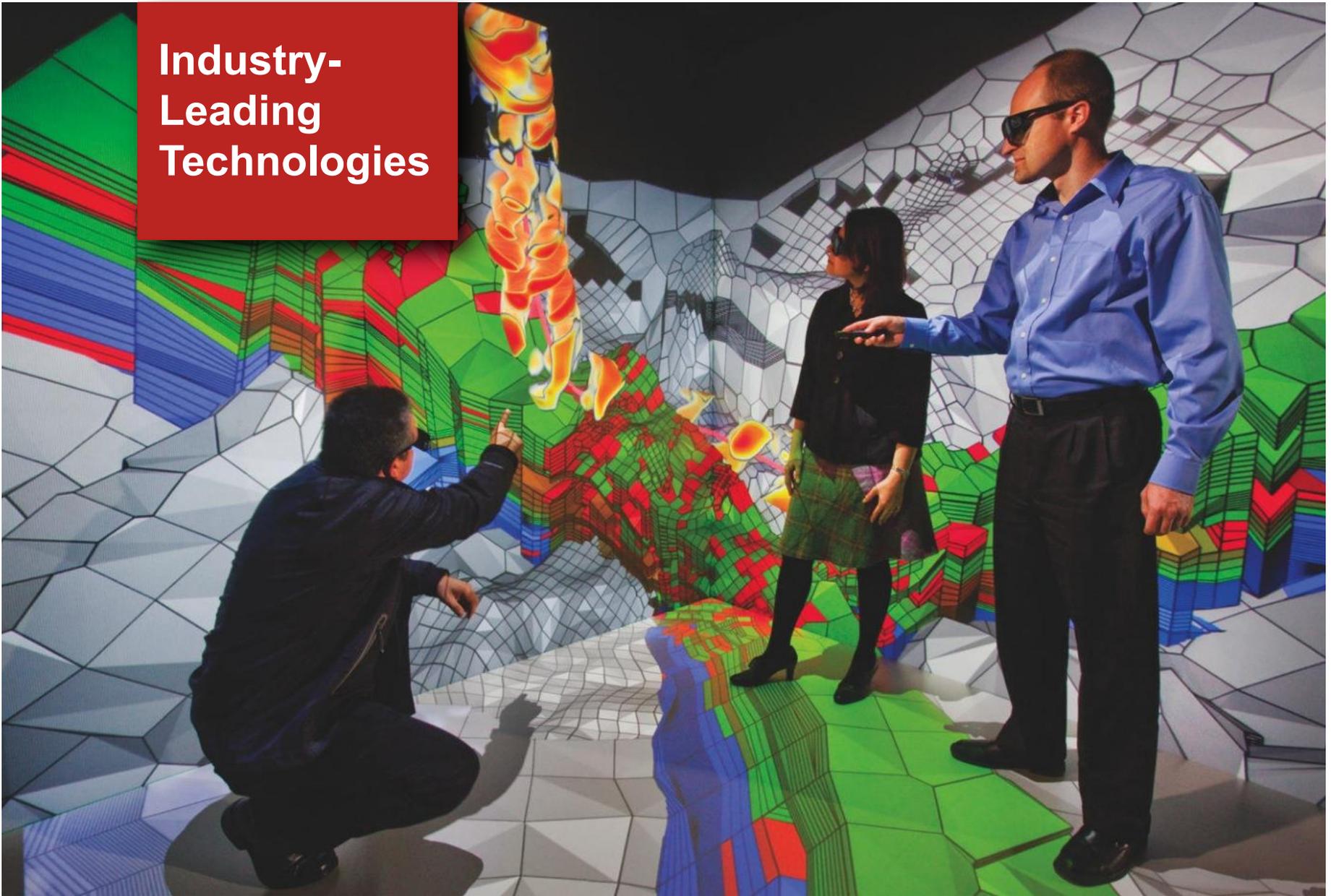


An industry leader in core businesses

- **Three** main businesses
 - Upstream
 - Downstream
 - Chemical
- Presence on **six continents** and in 47 countries
- More than **77,000** employees

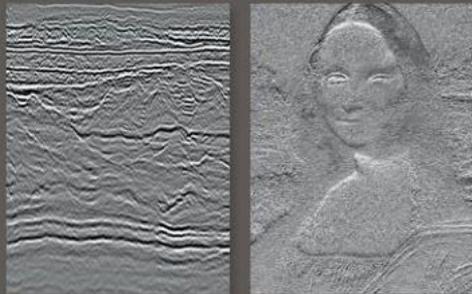


**Industry-
Leading
Technologies**



Advanced seismic imaging technology

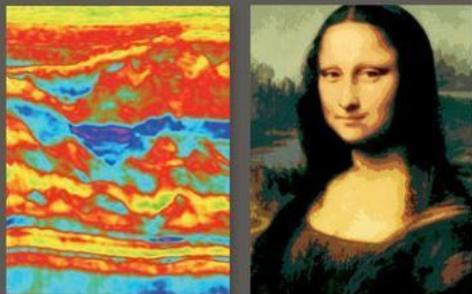
Circa 1990



Circa 2000



Circa 2012



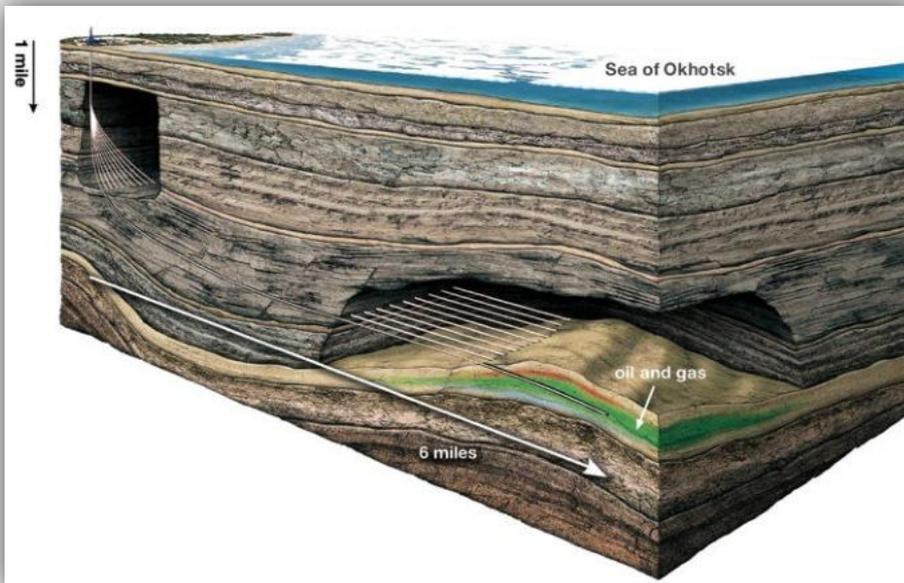
Cutting-edge seismic technology platform and **high performance computers** establish us as an industry-leader in subsurface imaging.



Industry leader in extended reach drilling technology



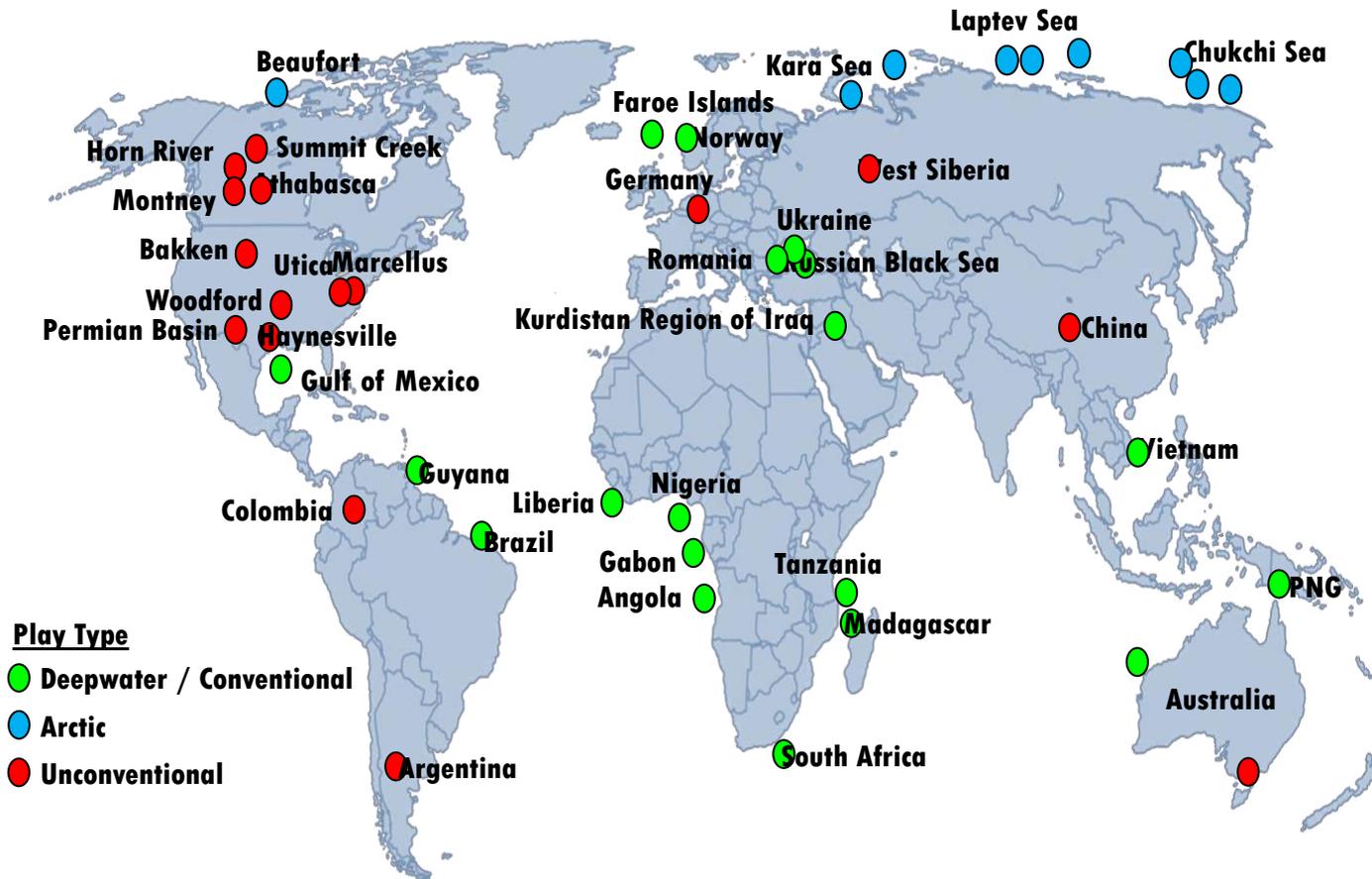
ExxonMobil is using extended reach drilling in Russia to **reduce environmental impacts** and the need for offshore structures.



We have drilled **26 of the 30 longest-reach wells** in the world, the longest exceeding 7.7 miles.

New Opportunity Growth

Large portfolio of quality opportunities enables selectivity



Global Unconventional

Advancing potential world-class unconventional plays

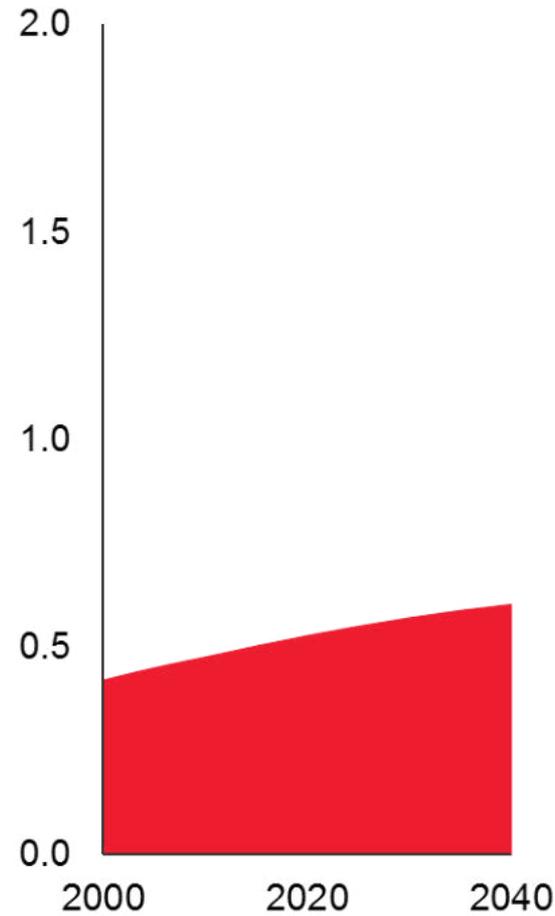


- XTO involvement in all major US unconventional plays
- Canada – expanding portfolio
 - High-quality Clyden heavy oil leases
 - Celtic acquisition – delineating liquid rich plays
 - Near term production
- Colombia – commencing operations
 - Promising La Luna liquids potential
- Argentina
 - Defined high-potential Vaca Muerta oil and gas shale plays
 - Testing under way
 - Evaluating next phases

Latin America Energy Trends

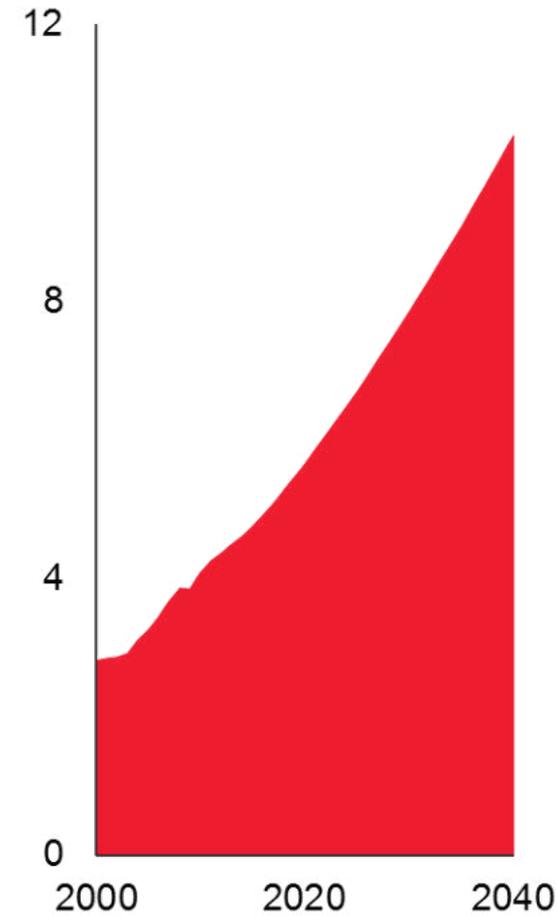
Population

Billion



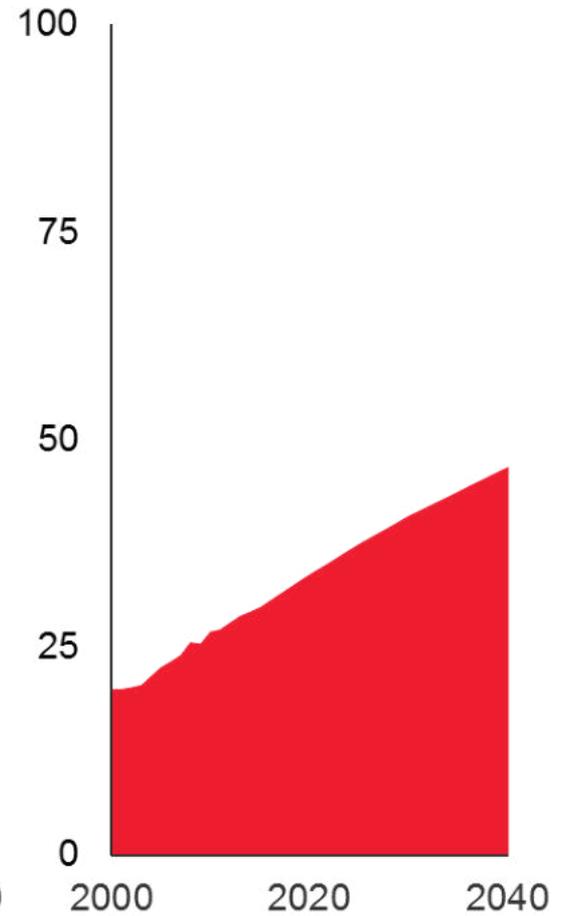
GDP

Trillion 2010\$



Energy Demand

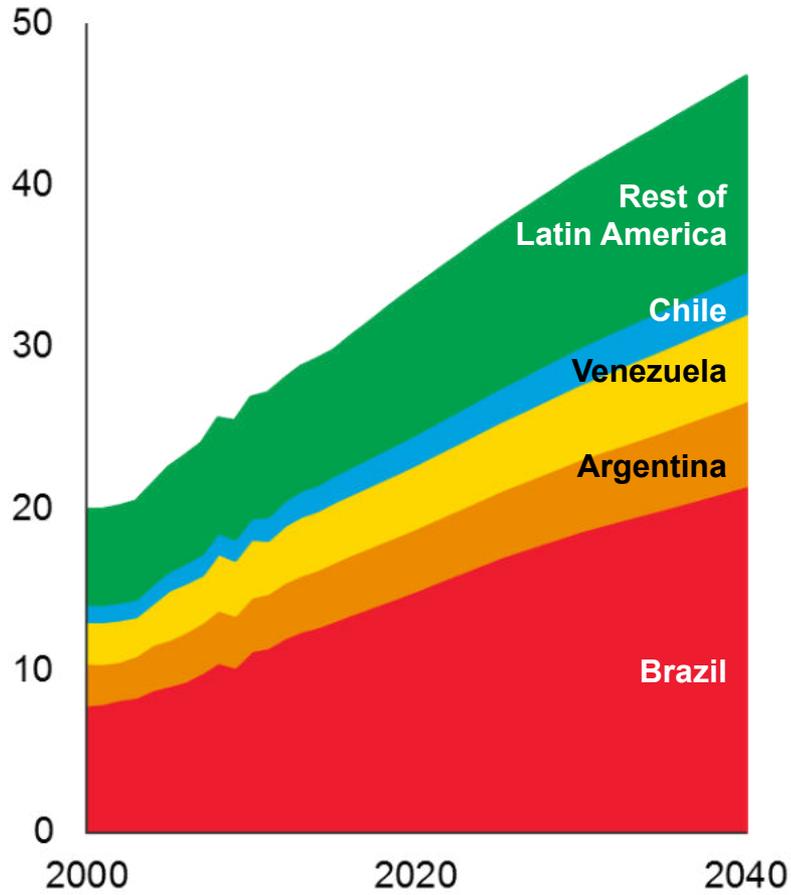
Quadrillion BTUs



Latin America Energy Demand by Country

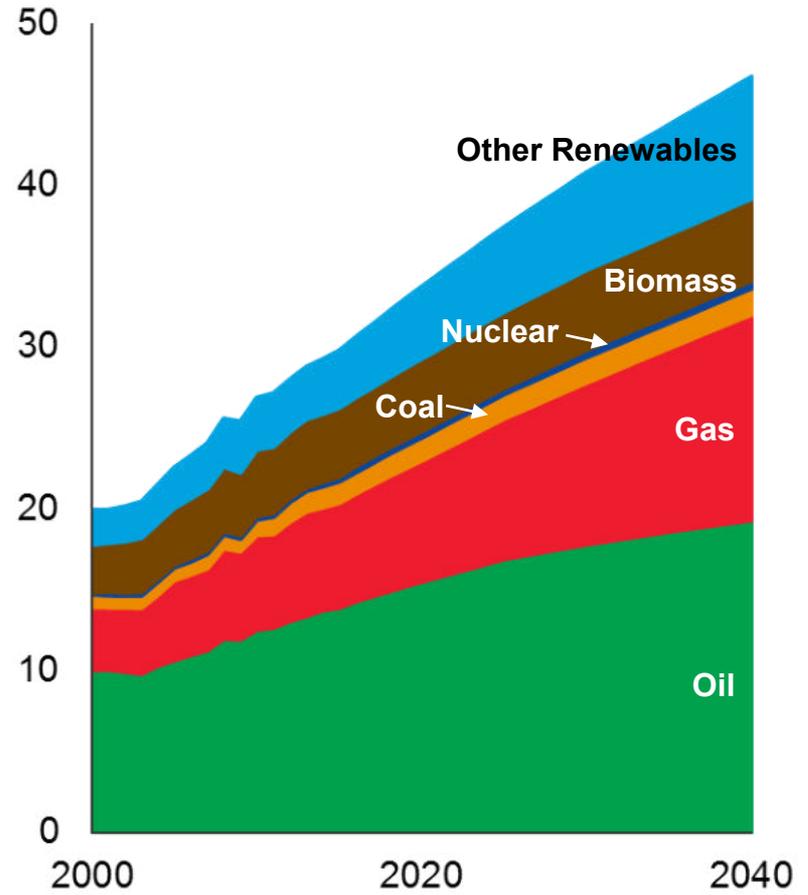
By Country

Quadrillion BTUs

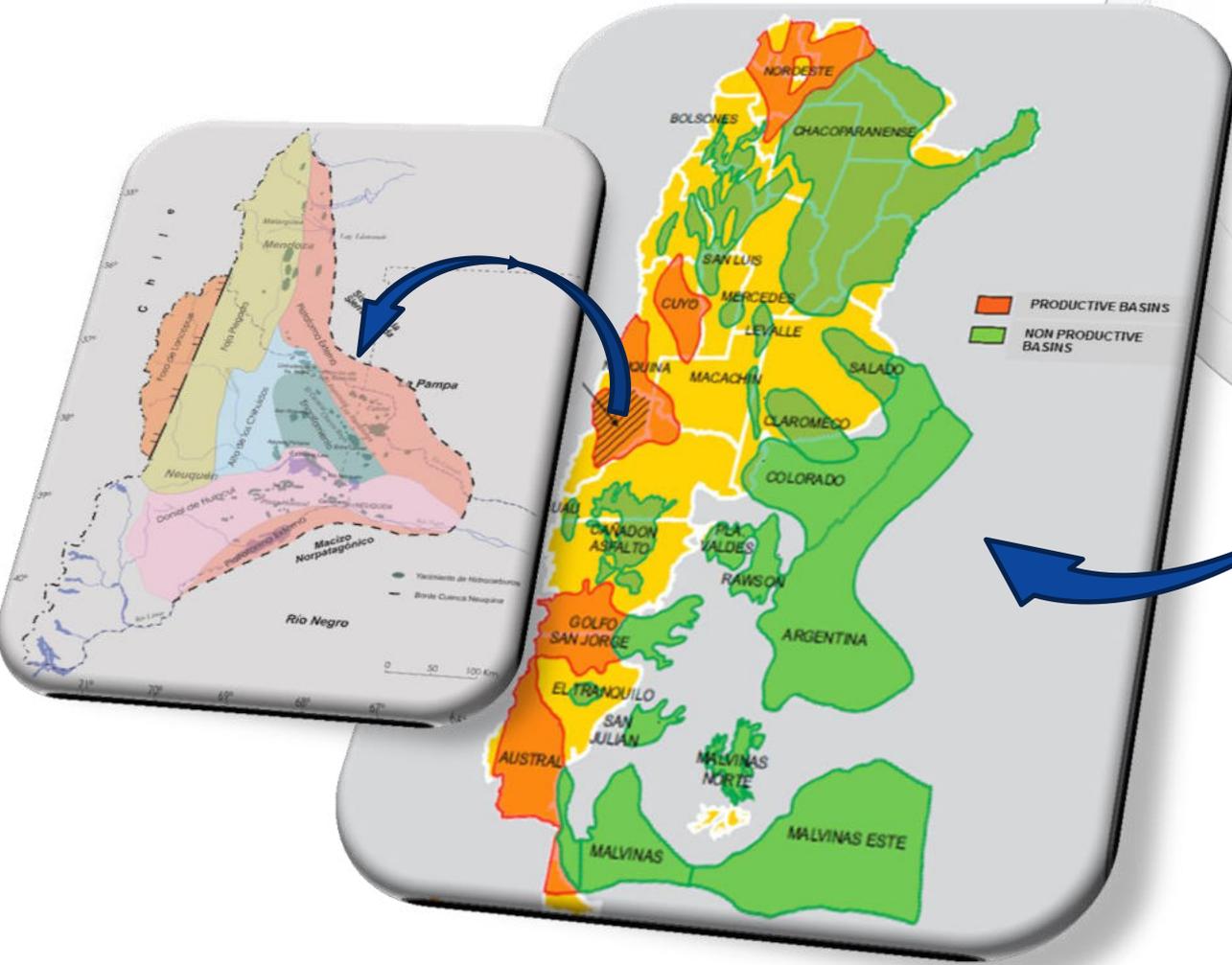


By Fuel

Quadrillion BTUs

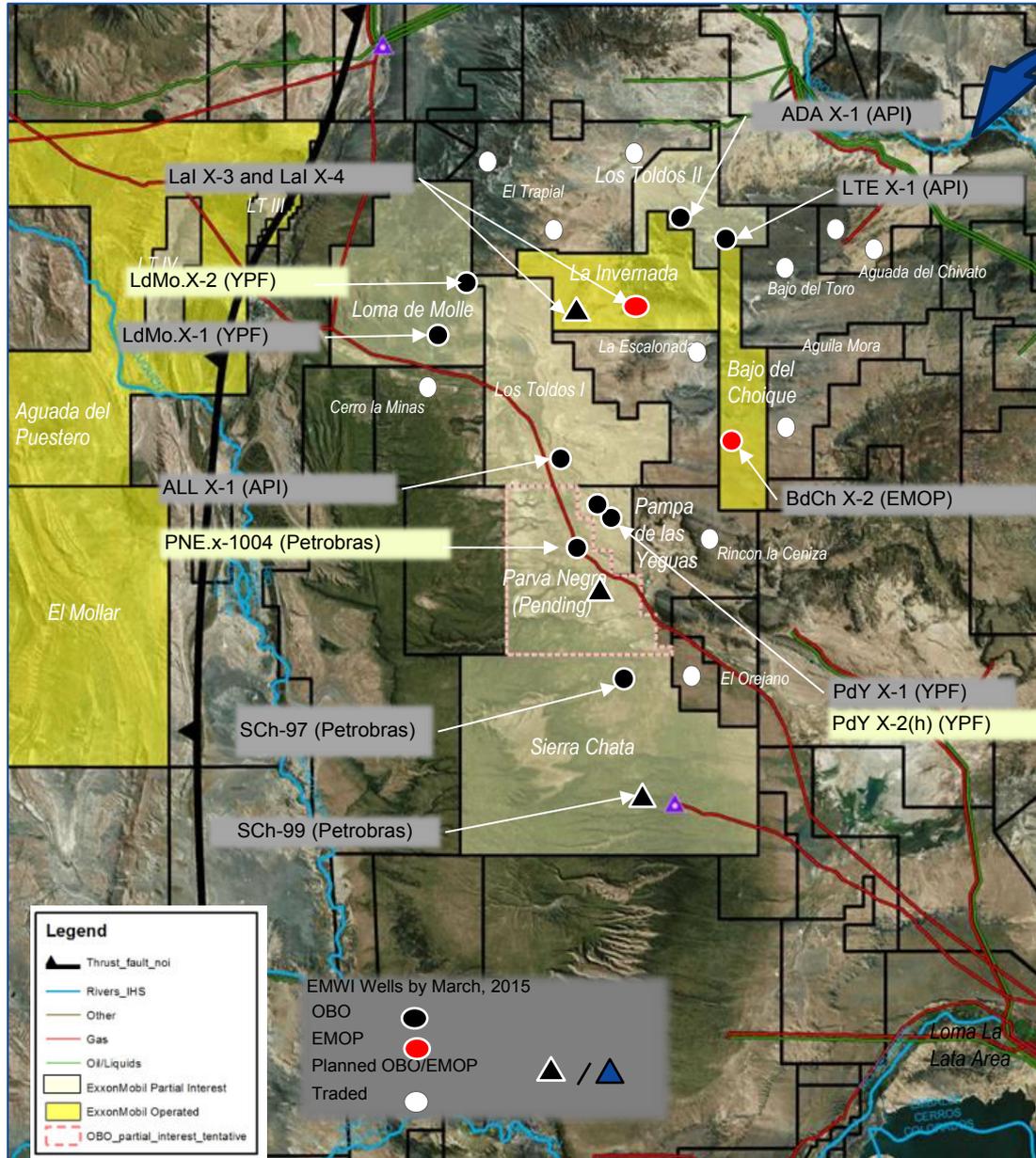


Neuquen Basin



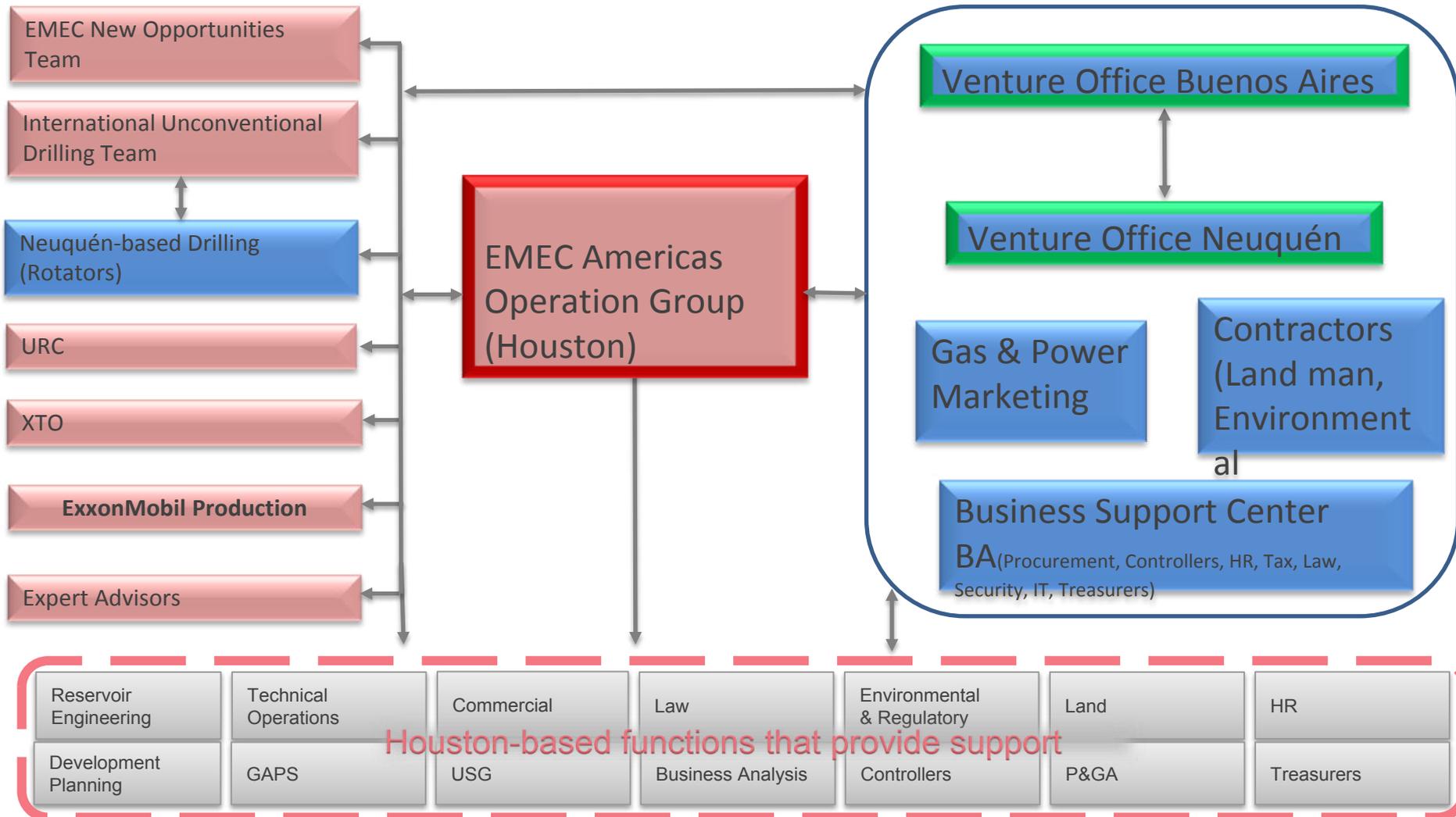
Vaca Muerta Shale. The Late Jurassic to Early Cretaceous Formation is considered the primary source rocks for conventional oil production in the Neuquen Basin

Drilling, Completion and Testing Activities



Multidisciplinary Group

Experience and Technical Expertise

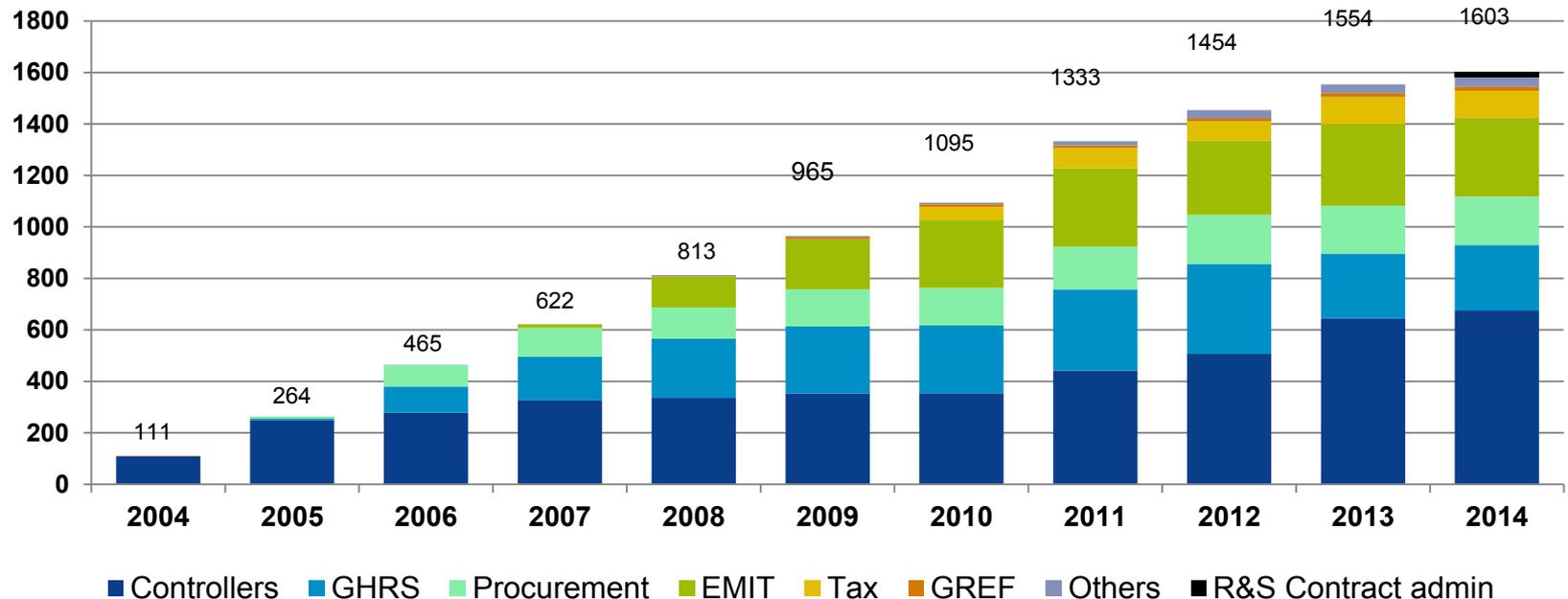


Buenos Aires BSC

ExxonMobil Business Support Center Argentina

- Established in 2004
- Over 150 former Esso Petrolera employees now in the BSC
- Serves ~40 countries across the Americas and EAME
- Two buildings offering 1900 seats

BA BSC Growth by Function



XTO's Evolution

- Optimize portfolio
- Enhance profitability
- Stewardship of Neuquén Basin Assets

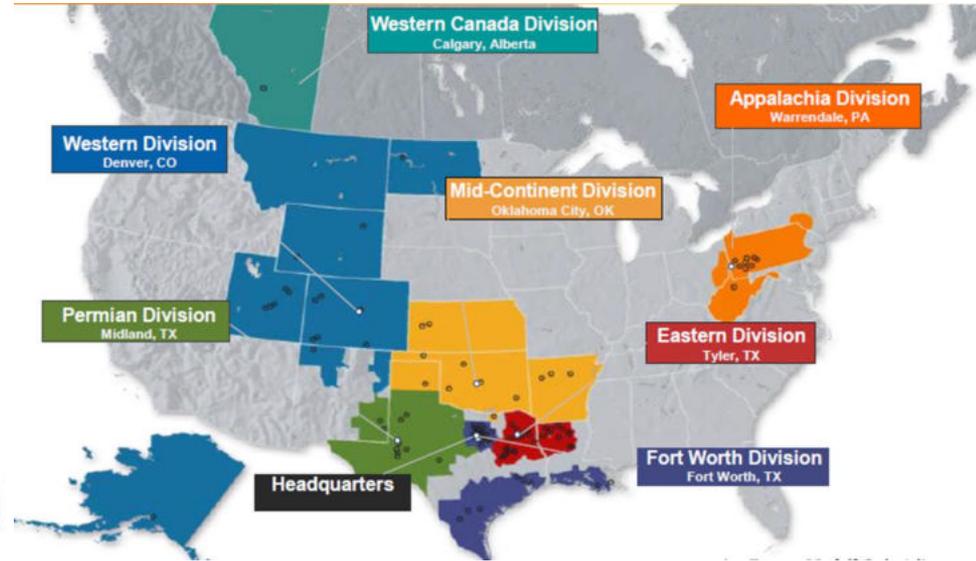
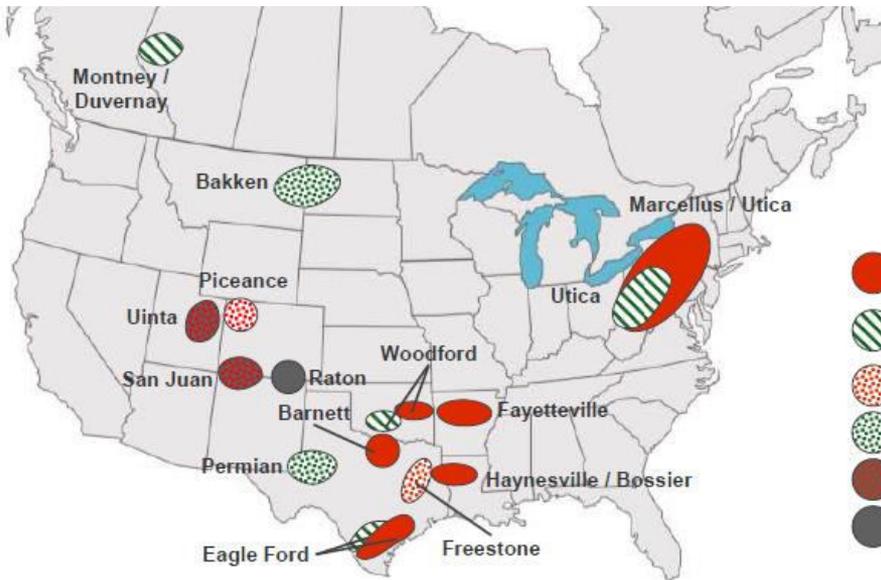


- Progressed from start-up company to the leading U.S. natural gas producer

- Grow and develop assets
- Transfer of US Production assets
- Continued acquisition of quality opportunities

XTO's Unconventional Plays

Presence in all major US unconventional plays

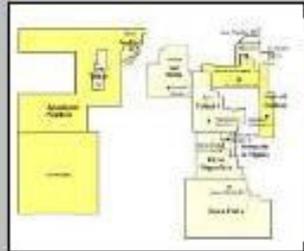


Eight divisions with central-global support

XTO's Expertise

- Industry-leading expertise in all elements of the value chain
- Operating Divisions with central/global support
- Operate over 25+ thousand producing wells
- Focus on low cost operations

Exploration



Land and Drilling



Completion



Development



Infrastructure

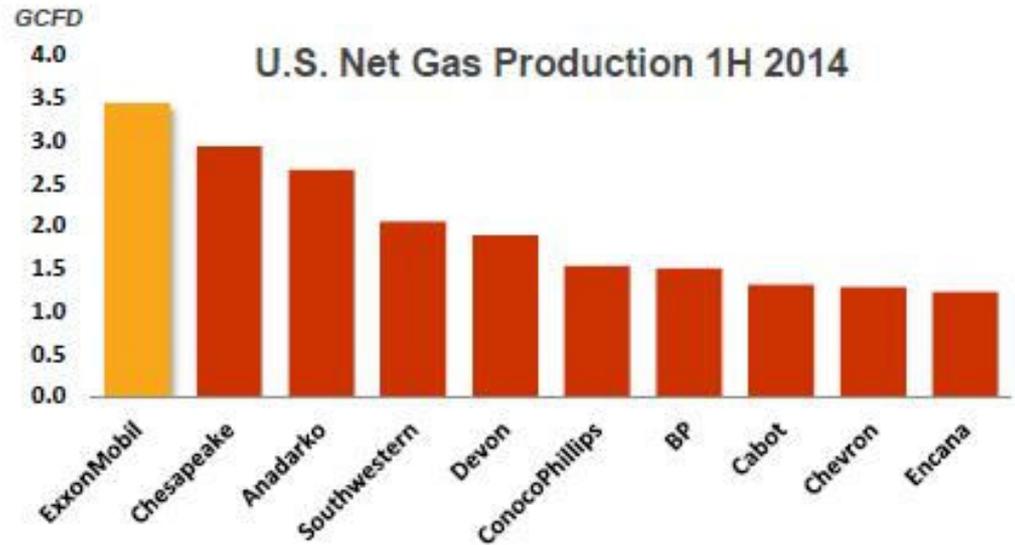


Marketing

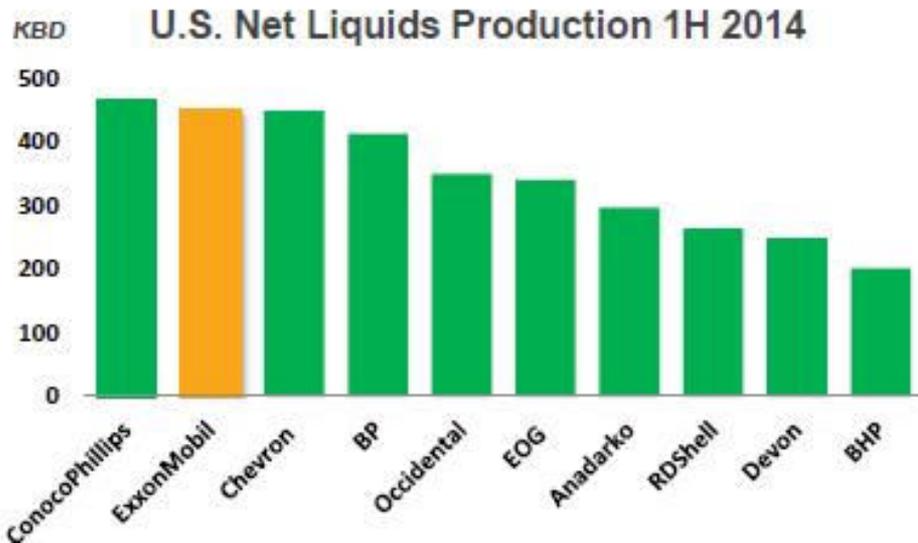


U.S. Production

ExxonMobil / XTO Energy is the leading oil and gas producer in the U.S.



Source: Company Reports



Community Engagement Programs

Culture and Environment

Education

Health

Safety

Dino Project

Math & Science/
Reading
Programs

Fundacion
Cruzada
Patagonica

Clinic and
Hospital

Donation of Safety
Equipments



Summary

- More than 100 years of activity in Argentina, increasing upstream operations.
- Utilizing all of the technical expertise and experience from global resources , including BSC, to evaluate exploration potential
- Currently in long term testing and production and evaluating next phases leveraging XTO unconventional expertise
- Community engagement with emphasis on health and education

Thank you

ExxonMobil